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Source : Danen Technology Corporation

## Danen announced November 2015 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of November 2015 with NT\$140.55 million, an increase by 1.31% compared to last month.

| (TWD in Millions) | 2015     | 2014     | MoM (+%) | YoY (+%) |
|-------------------|----------|----------|----------|----------|
| Nov.              | 140.55   | 154.47   | 1.31%    | -9.01%   |
| Jan.-Nov.         | 1,431.39 | 1,691.00 |          | -15.35%  |

Benefiting from the fiery supply chain brought by strong system installation demand of China, the supply of multi-crystalline wafers was unable to meet the market conditions and the price of wafers demonstrated continuous raising trend. The company therefore reports the revenue of November with NT\$140.55 million, an increase 1.31% compared to previous month.

The market expectation indicates that Chinese multi-crystalline wafer suppliers will take availability containment to its cell customers in Taiwan from December, in order to meet its domestic market requirements which will make the condition of wafer shortage severely in Taiwan market and continuously push the wafer price rising. To stabilize the supply of multi-crystalline wafers, Taiwanese cell companies not only raise the price as well by following the wafer suppliers, but also inquire the possibility for a long-term supply contract, furthermore, are willing to lock the capacity with prepayments. The prosperity is anticipated to continue up to the first half of next year and the wafer supply will not be able to meet the vigorous demand because of capacity shortages in whole year. Danen will accelerate on high efficiency wafer's output based on market condition to serve the active demand, meanwhile, to seek foreseeable opportunity for turning into profit by the circumstances of supply and demand change.

Owing to the challengeable consensus "Paris Agreement" at United Nations Climate Change Conference on November, all countries will aim at cutting carbon emissions based on the agreement above. Therefore, to commit all efforts on developing renewable energy will become a global trend. Solar energy is the best solution among renewable energy, from which it will bring significantly positive impact to the industry in short-to-long term, the development and market expansion of global solar industry will be perceived optimistic.

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**About Danen:**

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.